

**BALANCE SHEET**  
**56033 Arbor Glen Center**  
**December 31, 2023**

	Actual Balance
<b>ASSETS:</b>	
<b>Current assets:</b>	
Cash and cash equivalents	5,048
Restricted cash and equivalents	0
Accounts receivable - trade	1,831,492
Accounts receivable - other	163,466
Reserve for bad debt	(272,421)
Net accounts receivable	1,722,536
Other receivable	1,650
Inventory	31,274
Prepaid expenses and other	0
<b>Total current assets</b>	<b>1,760,508</b>
Plant property and equipment	969,375
Accumulated depreciation	(632,028)
<b>Net plant, property and equipment</b>	<b>337,348</b>
Operating lease right-of-use	3,189,773
Other L/T Assets - Notes Receivable	0
Other L/T Assets - Insurance receivable	190,558
Other L/T Assets - Deferred tax assets	0
Other long-term assets - other	559
Cost report receivable	10,823
Intercompany	616,440
<b>Total assets</b>	<b>6,106,009</b>
<b>LIABILITIES:</b>	
<b>Current liabilities:</b>	
Accounts payable	1,775,591
Accrued expenses	295,181
<b>Total A/P and accrued expenses</b>	<b>2,070,772</b>
Current portion of finance lease obligations	0
Current portion of operating lease obligations	555,071
Current portion of financing obligations	0
Current insurance reserves	709,905
Accrued compensation	262,260
Accrued interest	0
Income taxes payable	0
<b>Total current liabilities</b>	<b>3,598,008</b>
Finance lease obligations	0
Operating lease obligations	6,518,774
Long-term Insurance Reserves	1,869,094
Deferred gain and other long-term liabilities	6,259
<b>Total liabilities</b>	<b>11,992,135</b>
<b>SHAREHOLDERS' EQUITY:</b>	
Common stock	0
Additional paid in capital	(3,111,477)
Retained earnings - prior year	(2,956,761)
Retained earnings - current year	182,112
<b>Total shareholders' equity before noncontrolling interests</b>	<b>(5,886,126)</b>
Noncontrolling interests	0
<b>Total shareholders' equity</b>	<b>(5,886,126)</b>
<b>Total liabilities and shareholders' equity</b>	<b>6,106,009</b>

**OPERATING STATEMENT**  
**56033 Arbor Glen Center**  
For the period ended December 31, 2023

	Description	Account	Year to Date	
			\$	P/Diem
<b>REVENUES</b>				
Net patient revenues				
	Private		1,082,294	482.74
	Insurance		1,931,442	373.51
	Medicaid		7,873,968	270.10
	Medicare A		2,350,578	693.59
	Capitated Insurance		302,129	8,392.47
	Medicare B		124,406	-
	Insurance Med B		75,350	-
	Veterans		-	-
	Sub-total SNF patient revenues		13,740,167	343.59
	Other revenue		4,412	0.11
	Total net revenues		13,744,579	343.70
<b>EXPENSES:</b>				
ROUTINE EXPENSES				
	Nursing wages & benefits		5,893,875	147.38
	Nursing Agency		7,432	0.19
	Nursing other		137,790	3.45
	Total nursing		6,039,097	151.02
	Administration		819,517	20.49
	Operating taxes		476,848	11.92
	Bad debt expense		283,256	7.08
	Property and related		497,420	12.44
	Maintenance		302,442	7.56
	Dietary		979,704	24.50
	Housekeeping		397,328	9.94
	Laundry		277,498	6.94
	Activities		204,128	5.10
	Social services		192,214	4.81
	Total routine expenses		10,469,453	261.80
ANCILLARY EXPENSE				
	Capitated therapies		544,655	13.62
	Respiratory therapy		28,226	0.71
	Physical therapy		92,548	2.31
	Speech therapy		46,283	1.16
	Occupational therapy		87,048	2.18
	Drugs		222,183	5.56
	Pharmacist		-	0.00
	IV Drugs		22,503	0.56
	Medical supplies		76,079	1.90
	Other		116,293	2.91
	Total ancillary expenses		1,235,818	30.90
	EBITDARM		2,039,307	51.00
	Management and or Administrative Services fee		590,680	14.77
	EBITDAR		1,448,627	36.22
	Lease expense		1,183,562	29.60
	EBITDA before overhead allocations		265,066	6.63
	Overhead allocations		-	0.00
	EBITDA after overhead allocations		265,066	6.63
	Capital and other		82,954	2.07
	Net income		182,112	4.55