

**BALANCE SHEET**  
**55104 Lopatcong Center**  
**December 31, 2024**

	Actual December-2024
<b>ASSETS:</b>	
Current assets:	
Cash and cash equivalents	4,968.99
Restricted cash and equivalents	0.00
Investments in marketable securities	0.00
Accounts receivable - trade	2,400,419.69
Accounts receivable - other	243,785.18
Reserve for bad debt	(545,249.22)
Net accounts receivable	2,098,955.65
Other receivable	0.00
Inventory	37,692.24
Prepaid expenses and other	1,168,624.95
Total current assets	3,310,241.83
Plant property and equipment	1,756,322.85
Accumulated depreciation	(1,499,555.92)
Net plant, property and equipment	256,766.93
Operating lease right-of-use	1,885,025.75
Other L/T Assets - Insurance receivable	82,765.64
Other long-term assets - other	0.00
Cost report receivable	3,593.37
Intercompany	6,515,105.90
Total assets	12,053,499.43
<b>LIABILITIES:</b>	
Current liabilities:	
Accounts payable	1,610,037.36
Accrued expenses	1,591,417.77
Total A/P and accrued expenses	3,201,455.13
Current portion of operating lease obligations	1,231,270.75
Current insurance reserves	303,682.17
Accrued compensation	270,701.47
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	5,007,109.52
Operating lease obligations	1,142,003.83
Long-term Insurance Reserves	785,348.38
Cost report payable	0.00
Deferred gain and other long-term liabilities	71,289.04
Total liabilities	7,005,750.77
<b>SHAREHOLDERS' EQUITY:</b>	
Common stock	0.00
Additional paid in capital	5,313,548.91
Retained earnings - prior year	(1,358,350.56)
Retained earnings - current year	1,092,550.30
Total shareholders' equity before noncontrolling interests	5,047,748.66
Noncontrolling interests	0.00
Total shareholders' equity	5,047,748.66
Total liabilities and shareholders' equity	12,053,499.43



**OPERATING STATEMENT**  
**ELDERCARE CENTERS**  
**55104 Lopatcong Center**  
**For the period ended December 31, 2024**

Report Name: OS55104

Layout Name: CTRS\_PAYR\_PROD\_OS

Requesting Business Unit: RPT12

Year to Date

Description	Actual \$	P/Diem
<b>Revenues</b>		
<b>Net patient revenues</b>		
Private		
Total Private	1,751,669	466.12
Insurance		
Total Insurance	2,038,229	450.64
Medicaid		
Total Medicaid	8,917,476	272.09
Medicare A		
Total Medicare A	4,043,905	664.68
Capitated Insurance		
Total Capitated Insurance	86,425	-
Medicare B		
Total Medicare B	269,324	-
Insurance Med B		
Total Insurance Med B	38,603	-
Veterans		
Total Veterans	-	-
Sub-total net patient revenues	17,145,631	363.72
Assisted Living Revenues		
Assisted Living- Private	-	-
Assisted Living- SSI	-	-
Sub-total Assisted Living revenues	-	-
Other revenue	2,166	0.05
<b>Total Revenues, net</b>	<b>17,147,797</b>	<b>363.77</b>
<b>OPERATING EXPENSES:</b>		
<b>ROUTINE EXPENSES</b>		
Nursing		
Nursing wages & benefits	6,284,881	133.33
Nursing Agency	76,425	1.62
Nursing other	147,860	3.14
Total nursing	6,509,166	138.08
Administration	808,063	17.14
Operating Taxes	528,413	11.21
Bad Debt Expense	717,384	15.22
Property and Related	731,208	15.51
Maintenance	322,365	6.84
Dietary	1,173,203	24.89
Housekeeping	576,459	12.23
Laundry	276,321	5.86
Activities	250,991	5.32
Social Services	326,304	6.92
Total routine expenses	12,219,878	259.23
<b>ANCILLARY EXPENSE</b>		
Capitated therapies	740,253	15.70
Respiratory therapy	67,812	1.44
Physical therapy	176,578	3.75
Speech therapy	29,099	0.62
Occupational therapy	116,861	2.48
Drugs	423,999	8.99
Pharmacist	-	0.00
IV Drugs	19,030	0.40
Medical supplies	63,011	1.34
Other	187,556	3.98
Total ancillary expenses	1,824,199	38.70
<b>EBITDARM</b>	<b>3,103,720</b>	<b>65.84</b>
Management and or Administrative Services fee	680,400	
<b>EBITDAR</b>	<b>2,423,320</b>	<b>51.41</b>
Lease expense	1,149,259	24.38
<b>EBITDA before overhead allocations</b>	<b>1,274,061</b>	<b>27.03</b>
Overhead allocations	-	0.00
<b>EBITDA after overhead allocations</b>	<b>1,274,061</b>	<b>27.03</b>
Capital and other	181,511	3.85
<b>Net income</b>	<b>1,092,550</b>	<b>23.18</b>